
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
April 26, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	9127952S9	
High Rate ¹	0.030%	
Allotted at High Price	15.12%	
Investment Rate ²	99.997667	
	0.030%	
Median Rate ³	0.020%	
Low Rate ⁴	0.000%	
Issue Date	April 28, 2011	
Maturity Date	May 26, 2011	
	Tendered	Accepted
Competitive	\$142,011,870,000	\$28,784,150,000
Noncompetitive	\$221,140,800	\$221,140,800
FIMA (Noncompetitive)	\$995,400,000	\$995,400,000
Subtotal⁵	\$143,228,410,800	\$30,000,690,800⁶
SOMA	\$2,418,028,000	\$2,418,028,000
Total	\$145,646,438,800	\$32,418,718,800
	Tendered	Accepted
Primary Dealer ⁷	\$118,200,000,000	\$19,604,080,000
Direct Bidder ⁸	\$15,100,000,000	\$3,439,000,000
Indirect Bidder ⁹	\$8,711,870,000	\$5,741,070,000
Total Competitive	\$142,011,870,000	\$28,784,150,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$143,228,410,800/\$30,000,690,800 = 4.77

⁶ Awards to combined Treasury Direct systems = \$101,914,900.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.